

**Newfoundland and Labrador Board of Commissioners of Public Utilities  
Automobile Insurance Rate Filing Summary  
Expedited Approval**

Filing Information	
Name of Insurer	Novex Insurance Company
Type of Business	Private Passenger Vehicles
New Business Effective Date	January 1, 2021
Renewal Business Effective Date	January 1, 2021
Board Order #	A.I. 89(2020)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	n/a	-0.57%
Property Damage - Tort	n/a	Combined with BI
DCPD	n/a	Combined with BI
Uninsured Auto	n/a	0.00%
Underinsured Motorist	n/a	0.00%
Accident Benefits	n/a	-0.64%
Collision	n/a	-0.56%
Comprehensive	n/a	-0.65%
Specified Perils	n/a	-0.41%
All Perils	n/a	-1.19%
Total Overall	n/a	-0.56%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	<b>739</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>22</b>	<b>29</b>	<b>70</b>	<b>237</b>	<b>136</b>	<b>32</b>	<b>264</b>
005	<b>371</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>11</b>	<b>29</b>	<b>65</b>	<b>229</b>	<b>136</b>	<b>25</b>	<b>341</b>
006	<b>337</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>8</b>	<b>29</b>	<b>59</b>	<b>303</b>	<b>171</b>	<b>19</b>	<b>0</b>
007	<b>379</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>11</b>	<b>27</b>	<b>65</b>	<b>229</b>	<b>127</b>	<b>21</b>	<b>313</b>

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	<b>733</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>22</b>	<b>29</b>	<b>69</b>	<b>235</b>	<b>135</b>	<b>32</b>	<b>260</b>
005	<b>370</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>11</b>	<b>29</b>	<b>65</b>	<b>228</b>	<b>135</b>	<b>25</b>	<b>341</b>
006	<b>336</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>8</b>	<b>29</b>	<b>59</b>	<b>302</b>	<b>171</b>	<b>19</b>	<b>0</b>
007	<b>377</b>	<i>Combined with BI</i>	<i>Combined with BI</i>	<b>11</b>	<b>27</b>	<b>65</b>	<b>228</b>	<b>126</b>	<b>21</b>	<b>312</b>

Rate Capping Provisions	
Proposed Rate Cap	
Length of Cap	

Summary of Changes/Additional Information	
Change to an existing Discount.	

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.